STATE OF COLORADO) **RESOLUTION 2023-017**
) **ss.**
COUNTY OF ROUTT)

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF OAK CREEK, COLORADO FOR THE 2024 BUDGET YEAR

WHEREAS, the Board of Trustees of the Town of Oak Creek has adopted the annual budget in accordance with the Local Government Budget Law on December 14, 2023; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is $118,382; and

WHEREAS, the 2023 valuation for assessment for the Town of Oak Creek, as certified by the County Assessor, is $15,114,880; and

WHEREAS, SB23-108 any local government may approve and certify a temporary property tax credit or temporary mill levy rate reduction which is deemed to be a reasonable method for effecting refunds in accordance with section 20 of article X of the state constitution and for providing temporary property tax relief subject to annual renewal.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF OAK CREEK, THAT:

Section 1. That for the purpose of meeting all general operating expenses of the Town of Oak Creek, Colorado during the 2024 budget year, there is hereby levied a Gross mill levy of 11.166 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2023. A temporary property tax credit of 3.334 mills shall be issued upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2023. The Net mill levy after applying the temporary property tax credit will be 7.832 mills.

Section 2. That the Town Treasurer is hereby authorized and directed to immediately certify to the County Commissioners of Routt County, Colorado, the mill levy for the Town of Oak Creek as hereinabove determined and set.

Section 3. That the Town Treasurer is hereby authorized and directed to amend and adjust the temporary property tax credit and the Net mill levy based upon the Routt County Assessors final assessment and raising the amount of property tax revenue as stated herein this Resolution.

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Section 4. If any section, subsection, sentence, clause or phrase of this Resolution is for any reason held to be invalid, such decision shall not affect the validity of the remaining portions of this Resolution.

RESOLVED this 14th day of December, 2023 by the Board of Trustees of Oak Creek, Colorado.

Attest: TOWN OF OAK CREEK

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David Torgler
Administrator/Clerk

Nikki Knoebel, Mayor