STATE OF COLORADO) **RESOLUTION 2023-007**
) ss
COUNTY OF ROUTT)

A RESOLUTION OF THE TOWN OF OAK CREEK MODIFYING TOWN BIDDING AND PURCHASING POLICIES

WHEREAS, the Town Board has adopted Town bidding and purchasing policies; and

WHEREAS, the Town bidding and purchasing policies set dollar amount when formal bidding procedures are required and when informal bidding procedures are acceptable; and

WHEREAS, due to inflation and other causes the prices of services, goods and commodities have increased significantly; and

WHEREAS, increased costs can create unnecessary delay in the acquisition of timely services, goods and commodities; and

WHEREAS, the Town Board believes that increasing the set dollar amount when formal bidding procedures are required and when informal bidding procedures are acceptable.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF OAK CREEK, COLORADO:

Section 1. The Oak Creek Town Board sets $10,000 when formal bidding procedures are required for purchases when projected costs for services, goods and commodities are greater than $10,000.

Section 2. The Oak Creek Town Board approves modifying the Bidding and Purchasing Policy to reflect Section 1 above.

Section 3. Further, the Oak Creek Town Board approves modifying the Bidding and Purchasing Policy to state bids will be awarded to the "lowest and most responsive" bidder.

Section 4. The Town Administrator/Clerk shall provide updated Bidding and Purchasing Policy's including the changes herein to Town department Officer's, Director's and Manager's.

RESOLVED THIS 25th day of May, 2023.

TOWN OF OAK CREEK, COLORADO

_____
Nikki Knoebel, Mayor

Attest:

_____
David Torgler
Town Administrator/Clerk