TOWN OF OAK CREEK

ORDINANCE NO. 644

AN ORDINANCE APPROVING THE SALE OF TOWN-OWNED PROPERTY

WHEREAS, the Town of Oak Creek (the "Town") has received a Contract to Buy and Sell Real Estate (the "Contract") from James M. Keating and Marilyn Laurine Jardon (the "Buyer") to purchase certain real property described in Exhibit A attached hereto; and

WHEREAS, the Town of Oak Creek Board of Trustees (the "Board") pursuant to Colorado Revised Statute § 31-15-713(b) has the authority to sell and dispose of real estate under such terms and conditions the Board may determine; and

WHEREAS, the Board desires to sell and dispose of the real property described in Exhibit A to the Buyer under the terms and conditions of the Contract.

Now, THEREFORE, be it ordained by the Board of Trustees of the Town of Oak Creek as follows:

SECTION 1. CONTRACT AUTHORIZED. The Town of Oak Creek Board of Trustees hereby authorizes the Mayor and Town Administrator/Clerk to execute the Contract to Buy and Sell Real Estate for the purchase of the real property described in Exhibit A attached hereto subject to the terms and conditions described therein and all such documents as are necessary to close and consummate the transaction in accordance with such terms and conditions.

SECTION 2. SEVERABILITY. If any section, subsection, sentence, clause or phrase of this Ordinance is, for any reason, held to be invalid or unconstitutional, such decision shall not affect the validity of the remaining portions of this Ordinance.

SECTION 3. EFFECTIVE DATE. This ordinance shall take effect and be in full force and effect thirty (30) days after adoption and publication pursuant to C.R.S. § 31-16-105.

INTRODUCED, READ, APPROVED AND ORDERED PUBLISHED this March, 2017.

Mary Alice Page-Allen

Town Administrator/Clerk

EXHIBIT A

Lots 27-28, Block 11, First Addition to Oak Creek